International Investments- Spring 2011

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Course Objective:
The current environment of international finance is challenging to financial professionals. Therefore, being prepared to understand issues related to international investments in depth is essential to financial professionals.

This course will introduce financial markets, instruments, and financial analytic methods when facing financial decisions. Additionally, the procedures to build financial investments and to contain financial risk within the investment portfolio are introduced as well. After completing this course, you will have fundamental knowledge in international investments to formulate investment decisions and investment analyses.

Textbook:

Class Conduct:
I expect you to maintain professional conduct through the course. In particular, please refrain from behavior that may disturb others in the class. Also, I expect you to follow high ethical standards and refrain from practices that may be construed as academically dishonest.

Exams:
Midterm and final exams are in-class and closed-everything. You should not be excused from both exams for any reasons. If you have to miss the exams, you may not be given any chances to do make-up exams. Please contact me before the exams. The registered score of any make-up exams, if any, will be 80% of what you actually score in the make-up exams except some exceptional reasons which will be on the instructor’s judgment.
Materials Covered: (plus Paper Readings)

**Part I. The International Monetary Environment**

- Ch.1 Foreign Exchange
- Ch.2 Foreign Exchange Parity Relations
- Ch.3 Foreign Exchange Determination and Forecasting

**Part II. The International Investing and Market Equilibrium**

- Ch.4 International Asset Pricing

**Part III. Stock Market Investment**

- Ch.5 Equity: Markets and Instruments
- Ch.6 Equity: Concepts and Techniques

**Part IV. Fixed-Income, Alternative, and Derivatives Investments**

- Ch.7 Global Bond Investing
- Ch.8 Alternative Investments
- Ch.9 The Case for International Diversification
- Ch.10 Derivatives
- Ch.11 Currency Risk Management

**Part V. Strategy, Organization, and Control**

- Ch.12 Global Performance Analysis
- Ch.13 Structuring the Global Investment Process