Department of Accountancy

H111720  Principles of Accounting (2) (初級會計學(二))

Spring 2010 (98 學年度第 2 學期)

Explore and advance theories and practices in accounting to cultivate competitive professionals with ethical integrity, innovative capabilities and international perspective to meet business and social needs in the global economy.

General Program Learning Goals (goals covered by this course are indicated):

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<tr>
<th>#</th>
<th>Goal</th>
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<tr>
<td>✓1</td>
<td>Graduates should be able to communicate effectively verbally and in writing.</td>
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<tr>
<td>✓2</td>
<td>Graduates should solve strategic problems with a creative and innovative approach.</td>
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<tr>
<td>3</td>
<td>Graduates should demonstrate leadership skills demanded of a person in authority.</td>
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<tr>
<td>4</td>
<td>Graduates should possess a global economic and management perspective.</td>
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<tr>
<td>✓5</td>
<td>Graduates should possess the necessary skills and values demanded of a true professional.</td>
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Course Information

Course Number/Section: H111720
Course Title: PRINCIPLES OF ACCOUNTING (2)
Days and Times: Tuesday 9:10 am to 11:00 am and Thursday 9:10 am to 10:00 am

Professor Contact Information

Professor: Chaur-Shiuh Young
Office Phone: 53445
Email Address: actycs@mail.ncku.edu.tw
Office Location: Accounting 63402
Office Hours: Monday and Wednesday 2:00 pm to 3:30 pm or by appointment

Course Pre-requisites, Co-requisites, and/or Other Restrictions

No

Course Description

This introductory accounting course assumes no prior academic knowledge of accounting. The purpose of this course is to introduce you to the concepts of financial accounting and its underlying assumptions. We will discuss the uses and limitations of financial statements. The emphasis of the class is on using accounting information in the evaluation of business performance and risk. The presentation will consist of moderately technical expositions of concepts and material, however, the primary focus will be that of the user, rather than the preparer of accounting information. Throughout the course we will illustrate applications of accounting principles with real examples.

Course Objectives
The objectives of the course include the following:
(a) Understand the differences of standards from Financial Accounting Standards Board (FASB) and International Accounting Standards Board (IASB).
(b) Utilize accounting principles and procedures in the preparation of financial reports.
(c) Learn fundamental accounting concepts and objectives and interpret financial output.
(d) Prepare a simple financial statement analysis based on a company’s recent annual report and assess the quality of earnings.
(e) Distinguish contexts when accrual accounting or cash basis information is more useful for decision making.
(f) Assimilate the ethical and legal issues and think critically to resolve related conflicts.
(g) Connect course material with the impacts of globalization and multi-national corporations.

Course Materials

- Required

- Recommended references
  (a) 初級會計學（最新版），鄭丁旺、汪泱若與黃金發 著。
  (b) 會計學（最新版），杜榮瑞、薛富井、蔡彥卿與林修箴 著（東華書局）。
  (c) 會計學理論與應用（最新版），幸世間審定，李宗黎與林蕙真 著。
  (d) 財報就像一本故事書，劉順仁 著，2005年，時報出版。
  (e) 獵豹財務長投資藏寶圖，郭恭克等 著，2009年，聚財資訊。

Method of Instruction

Class sessions entail a mixture of lecture, breakout sessions, problem analysis, and class discussion. The content of each class presumes and expects you have carefully studied the assigned reading and completed all assignment. Lectures emphasize major topics and readings, yet you are responsible for all assigned materials. You are encouraged to ask questions and to stimulate discussion on topics that you have difficulty understanding. I believe it is important that you be able to articulate effectively your thoughts and analyses of financial reporting.

Class Attendance

Regular class attendance is important and required. I expect you to attend class and contribute to a quality discussion. Class and team discussions of the materials (such as readings, assignments, and cases) are an important part of the learning process. If circumstances prevent attendance at a class meeting, please remember that you are responsible for all materials discussed, handouts distributed, assignments covered, and announcements made.

Coursework Description (in detail)

- Examinations
  Exam dates are included on the attached schedule. All exams are "closed book". There are two examinations for this course. Examinations are normally comprised of problems,
essay questions, and various analysis and interpretation components.

- **Quizzes**
  To make sure you understand the material covered in the lecture, we will have 5 quizzes in the whole semester. The quiz question will be based on the assigned exercises and be held 15 minutes at the beginning of class. The highest 3 quiz scores will be used to determine your course grades.

- **Homework assignment**
  Homework will be due at the class following its assignment and will be collected at unannounced intervals at the instructor’s discretion. Students will self-correct assignments in class before turning them in. Late homework will not be accepted, sloppy homework will not be scored. Each homework assignment will be assigned a value ranging from 1 to 5 based on accuracy, completeness, effort, and clarity/neatness.

- **Participation**
  You are expected to express opinions on financial accounting in a manner so as to contribute to a penetrating and insightful classroom discussion. Performance on this dimension is based on the quality of your input to class discussion, not on the quantity of your input.

- **Cases analysis and discussion**
  A case analysis of a company is required. You will collect relevant financial data, conduct accounting and financial analyses, and render decisions regarding a company’s future performance. Besides, you should read chapters prior to their scheduled discussion date and are strongly encouraged to engage in class discussions. Contribute your unique knowledge, background, and ideas for the benefits of the group.

- **The financial analysis project**
  The project involves learning about the structure, content, and meaning of the information normally contained in the financial statements of a publicly traded company. This is your chance to connect financial accounting to what you care about, and want to do. The project is designed to integrate the information you’ve gleaned throughout the semester into a cohesive written analysis of the performance of a firm. The summary report is prepared by the group of three. I will give you a more detailed description of the final report in a separate handout. The report is due in our last class on Jan. 7th.

**Content Summary:**

1. Accounting for Receivables.
2. Property, Plant & Equipment; Intangible Assets and Goodwill; Mineral Resources and Biological Assets.
5. Accounting for Partnerships.
6. Companies: Share Capital
7. Companies: Dividends, Retained Earnings and Income Reporting
8. Non-current Liabilities
9. Accounting for Investments.
11. F/S Analysis

**Tutoring**
A tutor will be designated to assist your learning about the course. A 2-hour in-class tutoring sections will be delivered on a weekly basis. The regular quiz will be given in the in-class tutoring section.
- Job description of the tutor
  The tutor will be held responsible for facilitating the progress of the course by summarizing and exemplifying the learning objectives of each topic taught in the course.
  The primary duties the tutor holds are as follows:
  1. In-class tutoring section (on weekly basis)
  2. Proctoring on quiz, midterm and final examinations
  3. Assistance in grading homework assignments and quizzes
  4. Assistance in compiling real-world cases to facilitate the learning of the topics discussed in the class

**Course Policies**
- Make-up exams
  **Make-up exams will be given only under extenuating circumstances arising from medical or family emergencies. Documented evidence that you were seriously ill or experienced a family emergency at the scheduled time of an exam is required.** In order to be excused from an exam, you must contact me prior to the exam and be ready to provide documentation after the exam. Students who do not show up for an exam without making arrangements with me according to the preceding rules will receive an exam grade of zero. It is your responsibility to note the exam dates and let me know at the beginning of the semester if you foresee any conflicts. It is also your responsibility to ensure that you do not schedule any job interviews or travel for official or personal reasons during exam days.

- Class Attendance
  Attendance will be randomly taken.

- Classroom Behavior:
  You are expected to be in class on time.

There is no eating or drinking in the classroom.
Turn off cell-phone while in class.

Please come to class with a pen/pencil, paper to write on, and an open mind.

Courtesy and respect for your teacher and classmates is expected and required.

**Grading Policy:**

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<th>Component</th>
<th>Mid-term Exam</th>
<th>Final Exam</th>
<th>Participation</th>
<th>Homework, quizzes, and project report</th>
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<tr>
<td>Mid-term Exam</td>
<td>30%</td>
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<tr>
<td>Final Exam</td>
<td>40%</td>
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<tr>
<td>Participation</td>
<td>10%</td>
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<tr>
<td>Homework, quizzes, and project report</td>
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